

Academy for Business & Technology

BUDGET PROJECTIONS

For the Twelve Months Ending June 30, 2018

(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$75,883	\$93,375	81.3%
2XX Other Political Subdivisions	1,133	1,200	94.4%
3XX State	5,278,863	5,248,089	100.6%
4XX Federal	602,724	631,421	95.5%
5XX Incoming Transfers & Other Transactions	100,764	146,865	68.6%
Total Revenue & Other Transactions	6,059,367	6,120,950	99.0%
Expenditures			
11X Basic Program	1,565,560	1,598,423	97.9%
12X Added Needs	772,652	822,705	93.9%
21X Pupil	383,749	402,513	95.3%
22X Instructional Staff	393,889	407,688	96.6%
23X General Administration	438,028	444,523	98.5%
24X School Administration	556,175	557,616	99.7%
25X Business	197,891	203,332	97.3%
26X Operations and Maintenance	1,031,343	1,046,444	98.6%
27X Transportation	278,763	276,748	100.7%
28X Central Services	152,961	159,432	95.9%
29X Other	61,223	61,746	99.2%
3XX Community Services	64,411	66,321	97.1%
4XX Outgoing Transfers & Other Transactions	26,673	26,673	100.0%
5XX Long Term Debt Service	12,300	12,300	100.0%
6XX Other Operating Transfers Out	1,521	23,722	6.4%
Total Expenditures and Other Transactions	5,937,139	6,110,186	97.2%
Excess Revenue or (Expenditures)	122,228	10,764	
Fund Balance July 1, 2017	597,855	597,855	
Fund Balance June 30, 2018	720,083	608,619	
SPECIAL REVENUE FUND			
Revenue			
1XX Local	1,922	1,825	105.3%
3XX State	9,664	9,664	100.0%
4XX Federal	397,421	402,200	98.8%
6XX Other Operating Transfers In	1,521	23,722	6.4%
Total Revenue & Other Transactions	410,528	437,411	93.9%
Expenditures			
297 Food Service	410,529	437,411	93.9%
Total Expenditures and Other Transactions	410,529	437,411	93.9%
Excess Revenue or (Expenditures)	(1)	0	

Student Count: 594.91

Academy for Business & Technology

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Twelve Months Ending June 30, 2018

(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$234,463				\$234,463
DEPOSITS	36,667				36,667
PREPAID EXPENSES	42,147				42,147
ACCOUNTS RECEIVABLE	1,052,378				1,052,378
GENERAL FIXED ASSETS			2,394,244		2,394,244
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				58,324	58,324
TOTAL ASSETS	1,365,655		2,394,244	58,324	3,818,223
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	58,417				58,417
CONTRACTS PAYABLE	105,523				105,523
LOAN PAYABLE	190,644				190,644
DUE TO OTHER FUNDS	2,685				2,685
ACCRUED EXPENSES	288,303				288,303
TOTAL LIABILITIES	645,572			58,324	703,896
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			2,394,244		2,394,244
FUND BALANCE					
NON SPENDABLE FUND BALANCE	78,814				78,814
UNASSIGNED FUND BALANCE	641,269				641,269
TOTAL FUND EQUITY	720,083		2,394,244		3,114,327
TOTAL LIABILITIES & FUND EQUITY	1,365,655		2,394,244	58,324	3,818,223