

Academy for Business & Technology
BUDGET PROJECTIONS
For the Three Months Ending September 30, 2017
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$2,450	\$82,272	3.0%
3XX State	134,813	5,410,269	2.5%
4XX Federal	20,338	617,909	3.3%
5XX Incoming Transfers & Other Transactions	0	304,531	0.0%
Total Revenue & Other Transactions	157,601	6,414,981	2.5%
Expenditures			
11X Basic Program	193,663	1,622,892	11.9%
12X Added Needs	86,656	1,010,892	8.6%
21X Pupil	45,452	309,911	14.7%
22X Instructional Staff	63,492	433,724	14.6%
23X General Administration	7,145	497,971	1.4%
24X School Administration	123,020	550,946	22.3%
25X Business	4,858	220,831	2.2%
26X Operations and Maintenance	250,011	1,149,936	21.7%
27X Transportation	53,943	337,520	16.0%
28X Central Services	14,133	178,542	7.9%
29X Other	5,800	45,977	12.6%
3XX Community Services	7,114	29,486	24.1%
4XX Outgoing Transfers & Other Transactions	16,945	0	0.0%
5XX Long Term Debt Service	0	24,600	0.0%
Total Expenditures and Other Transactions	872,232	6,413,228	13.6%
Excess Revenue or (Expenditures)	(714,631)	1,753	
Fund Balance July 1, 2017		535,249	
Fund Balance June 30, 2018		537,002	
SPECIAL REVENUE FUND			
Revenue			
1XX Local	200	1,700	11.8%
3XX State	0	10,370	0.0%
4XX Federal	4,000	451,000	0.9%
Total Revenue & Other Transactions	4,200	463,070	0.9%
Expenditures			
297 Food Service	14,167	463,070	3.1%
Total Expenditures and Other Transactions	14,167	463,070	3.1%
Excess Revenue or (Expenditures)	(9,967)	0	

Student Count: 647.89

Academy for Business & Technology
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Three Months Ending September 30, 2017
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$924,988				\$924,988
DEPOSITS	37,767				37,767
PREPAID EXPENSES	53,917				53,917
DUE FROM OTHER FUNDS	7,281				7,281
GENERAL FIXED ASSETS			2,406,037	68,700	2,406,037
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT					68,700
TOTAL ASSETS	1,023,953		2,406,037	68,700	3,498,690
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	2,755				2,755
CONTRACTS PAYABLE	3,840				3,840
LOAN PAYABLE	1,063,000			68,700	1,131,700
DUE TO OTHER FUNDS		9,966			9,966
ACCRUED EXPENSES	71,135				71,135
TOTAL LIABILITIES	1,140,730	9,966		68,700	1,219,396
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			2,406,037		2,406,037
FUND BALANCE					
NON SPENDABLE FUND BALANCE	91,684				91,684
UNASSIGNED FUND BALANCE	(208,461)	(9,966)			(218,427)
TOTAL FUND EQUITY	(116,777)	(9,966)	2,406,037		2,279,294
TOTAL LIABILITIES & FUND EQUITY	1,023,953		2,406,037	68,700	3,498,690