

# Academy for Business & Technology

## BUDGET PROJECTIONS

For the Twelve Months Ending June 30, 2017

(UNAUDITED)

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$109,424	\$98,000	111.7%
2XX Other Political Subdivisions	6,034	5,967	101.1%
3XX State	5,174,797	5,222,467	99.1%
4XX Federal	880,586	928,647	94.8%
5XX Incoming Transfers & Other Transactions	227,172	232,687	97.6%
Total Revenue & Other Transactions	6,398,013	6,487,768	98.6%
<b>Expenditures</b>			
11X Basic Program	1,600,465	1,619,349	98.8%
12X Added Needs	866,664	943,330	91.9%
21X Pupil	401,277	412,377	97.3%
22X Instructional Staff	365,449	395,798	92.3%
23X General Administration	494,930	491,412	100.7%
24X School Administration	527,277	555,251	95.0%
25X Business	214,316	214,763	99.8%
26X Operations and Maintenance	1,125,900	1,143,917	98.4%
27X Transportation	350,496	367,094	95.5%
28X Central Services	175,392	178,739	98.1%
29X Other	40,459	41,652	97.1%
3XX Community Services	27,843	29,463	94.5%
4XX Outgoing Transfers & Other Transactions	179,487	177,786	101.0%
5XX Long Term Debt Service	12,300	12,300	100.0%
6XX Other Operating Transfers Out	1,810	855	211.7%
Total Expenditures and Other Transactions	6,384,065	6,584,086	97.0%
Excess Revenue or (Expenditures)	13,948	(96,318)	
Fund Balance July 1, 2016	590,953	586,016	
Fund Balance June 30, 2017	604,901	489,698	
<b>SPECIAL REVENUE FUND</b>			
<b>Revenue</b>			
1XX Local	2,164	2,000	108.2%
3XX State	10,631	10,758	98.8%
4XX Federal	424,190	442,000	96.0%
6XX Other Operating Transfers In	1,810	855	211.7%
Total Revenue & Other Transactions	438,795	455,613	96.3%
<b>Expenditures</b>			
297 Food Service	438,795	455,613	96.3%
Total Expenditures and Other Transactions	438,795	455,613	96.3%
	0	0	

**Student Count: 647.89**

**Academy for Business & Technology**  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 For the Twelve Months Ending June 30, 2017  
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>					
CASH	\$145,002				\$145,002
DEPOSITS	42,217				42,217
PREPAID EXPENSES	54,917				54,917
ACCOUNTS RECEIVABLE	1,172,908				1,172,908
GENERAL FIXED ASSETS			2,406,037		2,406,037
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				68,700	68,700
<b>TOTAL ASSETS</b>	<b>1,415,044</b>		<b>2,406,037</b>	<b>68,700</b>	<b>3,889,781</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	52,020				52,020
CONTRACTS PAYABLE	122,754				122,754
LOAN PAYABLE	147,654			68,700	216,354
DUE TO OTHER FUNDS	2,685				2,685
DUE TO OTHER GOVERNMENTAL UNITS	23,441				23,441
ACCRUED EXPENSES	326,775				326,775
DEFERRED REVENUE	134,813				134,813
<b>TOTAL LIABILITIES</b>	<b>810,142</b>			<b>68,700</b>	<b>878,842</b>
<b>FUND EQUITY</b>					
INVESTMENT IN GENERAL FIXED ASSETS			2,406,037		2,406,037
<b>FUND BALANCE</b>					
NON SPENDABLE FUND BALANCE	97,134				97,134
UNASSIGNED FUND BALANCE	507,768				507,768
<b>TOTAL FUND EQUITY</b>	<b>604,902</b>		<b>2,406,037</b>		<b>3,010,939</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>1,415,044</b>		<b>2,406,037</b>	<b>68,700</b>	<b>3,889,781</b>